

**2/H-76 (vi) (Syllabus-2015)**

**2 0 1 6**

**( April )**

**COMMERCE**

**( Honours )**

**( Indian Financial System )**

*Marks : 75*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

1. Describe the structure of Indian financial system and highlight the changes in the structure in the post-reform period. 10+5=15

*Or*

Explain the role of Indian financial system in the economic development of the country. 15

2. Define money market. List out various money market instruments and discuss the features of any two instruments of money market. 3+2+10=15

( 2 )

Or

- (a) How does call money market serve the needs of commercial banks in India? 7
- (b) Highlight the major reforms undertaken to develop the money market in India. 8
3. What are the similarities and dissimilarities between new issue market and secondary market? Do they influence each other? Explain. 5+5+5=15

Or

- (a) What is capital market? Explain the features of capital market in India. 2+8=10
- (b) Briefly explain the trading and settlement mechanism of a stock exchange. 5
4. (a) Describe the structure of commercial banks in India. 10
- (b) Distinguish between open-ended mutual fund schemes and close-ended mutual fund schemes. 5

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( Continued )

( 3 )

Or

- (a) Describe the changing role of development financial institutions in the post-reform period. 10
- (b) Distinguish between banking and non-banking financial companies. 5
5. Explain the important functions of Reserve Bank of India. 15

Or

- Highlight the role of SEBI in regulating capital market. 15

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