5/H-65 (xv) (b) (Syllabus-2015)

2022

(November)

BUSINESS ADMINISTRATION

(Honours)

[BBAH-503 (HR)]

(Compensation Management)

Marks: 75

Time: 3 hours

The figures in the margin indicate full marks for the questions

Answer one question from each Unit

UNIT-I

- 1. What are the problems faced in introducing a national minimum wage for a country like India?
- 15
- 2. How do compensation practices affect the products that we consume on a regular basis? Are there any other ways in which compensation affects consumers? Elaborate.

7+8=15

UNIT-II

3.	What	are	the	factors	that	determine	
	compensation levels?						15

4. How would you justify the presence of wage differentials?

UNIT-III

- 5. Provide a brief write-up on any three individual incentive schemes. 5+5+5=15
- 6. Why do employers offer fringe benefits to their employees, in spite of incurring costs on these fringe benefits?

UNIT-IV

- 7. What have been the salient points of India's Wage Policy since Independence?
- 8. How and why is a Pay Commission set up in India? 8+7=15

UNIT-V

- 9. What are the main features of the Payment of Wages Act, 1926?
- 10. What are the powers of the government with regards to setting of minimum wage as per the Minimum Wages Act, 1948?

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