

5/H-76 (xiii) (a) (Syllabus-2015)

2022

(November)

COMMERCE

(Honours)

(BC-503)

(**Financial Services**)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) What do you mean by 'financial services'? Enumerate the basic features of financial services. 3+3=6

- (b) Discuss the role of financial services in the economic development of a country. 9

Or

Give a glimpse of present structure of financial service industry in India. 15

(2)

2. (a) Explain how Internet helps in banking operations. 6
(b) What is retail banking? What are the main drivers of retail banking in India? 2+7=9

Or

Innovative insurance products are superior to the traditional insurance products. Do you agree? Explain with examples. 15

3. What are non-banking financial companies? How are they different from banking companies? What role they play in an economy? 3+7+5=15

Or

- (a) What are the functions of pension funds? 5
(b) Explain the types of pension systems operating in India. 10

4. (a) State the importance of custodian services. 5
(b) Discuss the various functions of Indian forex market. 10

Or

- (a) Discuss the services rendered by stock brokers. 5
(b) What do you mean by wealth management and how are they useful to individual investors? 3+7=10

(3)

5. (a) What is merger? Why do businesses merge? 2+7=9
(b) What do you mean by asset reconstruction? State its objectives. 6

Or

- (a) Discuss the advantages and limitations of hire purchase as a source of finance. 10
(b) What is securitization? Explain. 5
