

6/H-16 (viii) (Syllabus-2017)

2 0 2 3

(May/June)

ECONOMICS

(Honours)

(**Public Economics**)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **one** question from each Unit

UNIT—I

1. Explain the allocation, distribution and stabilization issues with regards to public goods. 5+5+5=15
2. What are the basic features of public, private and merit goods? Discuss the solutions to market failure. 9+6=15

UNIT—II

3. Explain the taxable capacity theory. How far is it applicable in India? 10+5=15

(2)

4. What are the features of GST in India?
Is GST an improvement over VAT? Comment.
10+5=15

UNIT—III

5. Critically explain the principle of maximum
social advantage. 15
6. Discuss the structure and growth of public
expenditure in India in recent times. 15

UNIT—IV

7. Explain the interdependence between fiscal
and monetary policies. Point out the
implications of budgetary deficit. 12+3=15
8. What are the major recommendations of
the Fifteenth Finance Commission? 15

UNIT—V

9. What are the effects of public debt? Discuss.
Explain the reasons behind the rising trend
in India's public debt. 6+9=15

(3)

10. Distinguish between the following : 5×3=15
- (a) Capital and Revenue budget
- (b) Development and Non-development
budget
- (c) Revenue and Fiscal deficit
