

6/H-76 (xv) (c) (Syllabus-2019)

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(May/June)

COMMERCE

(Honours)

(**Insurance Management**)

(BC-605)

(Under Revised Syllabus)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Give a brief account of the growth of life insurance business in India and explain how it operates. 15

Or

Explain the role of health insurance and general insurance in economic development.

$7\frac{1}{2}+7\frac{1}{2}=15$

2. How does the premium of any insurance policy determine? What are the factors considered for this? Give example of any one insurance. 5+5+5=15

(2)

Or

- (a) What is surrender value? How is it computed? $7\frac{1}{2}$
- (b) How is surplus generated and how is it distributed? $7\frac{1}{2}$

3. What is hazard? What are its types? How does it affect insurance business? $5+5+5=15$

Or

Explain different marketing channels of selling of life insurance products offered by Indian companies. 15

4. Where do insurance companies invest their fund? What are the statutory norms they are required to adhere? $7\frac{1}{2}+7\frac{1}{2}=15$

Or

Apart from premium, what are the other sources of fund for an insurance company? Explain two of them in detail. 15

5. (a) What is insurable risk? Are all risks insurable? $7\frac{1}{2}$
- (b) Explain the steps involved in risk control. $7\frac{1}{2}$

(3)

Or

Write short notes on the following : $5 \times 3 = 15$

- (a) Insolvency risk
- (b) Credit risk
- (c) Market risk
