

**2019**

**( October )**

**COMMERCE**

**( Honours )**

**( BC-302 )**

**( Business Laws )**

**Marks : 75**

**Time : 3 hours**

*The figures in the margin indicate full marks  
for the questions*

1. (a) What are the essential elements of a valid contract? 5
- (b) Distinguish between voidable contract and void agreement. 5
- (c) How an offer gets terminated? 5

*Or*

- (a) Distinguish between a contract of indemnity and a contract of guarantee. 5
- (b) When does a bailment come to an end? 5
- (c) Pledge can be made even by non-owners. Comment. 5

( 2 )

2. (a) What is a sale? State the effect of goods perishing before sale but after an agreement to sell. 2+6=8

(b) State the essential elements of a contract of sale under the Sale of Goods Act, 1930. 7

Or

(a) What is meant by 'auction sale'? 3

(b) Explain the rights and duties of a common carrier. 12

3. (a) Define the following under the Factories Act, 1948 : 3×3=9

(i) Adult

(ii) Adolescent

(iii) Young person

(b) Explain in brief the provisions relating to the welfare of workers under the Factories Act, 1948. 6

Or

(a) What is an industrial dispute? What are its essentials? 5

(b) Distinguish between lockout and strike under the Industrial Disputes Act, 1947. 6

(c) Define total disablement under the Employees Compensation Act, 1923. 4

( Continued )

( 3 )

4. (a) What do you mean by retiring of a bill of exchange under rebate? 5

(b) What are the rights of holder in due course of a negotiable instrument? 10

Or

(a) Mr. A draws a bill on Mr. B. Mr. C writes an acceptance on it. It is a valid acceptance? 3

(b) Give the meaning of negotiable, non-negotiable and quasi-negotiable instruments. 2+2+2=6

(c) State the cases where notice of dishonour is not necessary. 6

5. (a) What is a one person company? 3

(b) Discuss briefly the provisions of the Companies Act, 2013 in regard to the appointment of and removal of directors. 6+6=12

Or

(a) What is meant by 'consumer' under the Consumer Protection Act, 1986? 3

(b) State in brief the rights of a consumer under COPRA. 12

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