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(February)

COMMERCE

(Honours)

(Business Environment)

BC-101

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. What is an environment? Why is business environment considered dynamic in nature? State the role, the social environment plays in influencing business decisions. 3+7+5=15

Or

- (a) Highlight some of the important indicators of economic growth of a nation. 7
- (b) How does the economy affect a business? Answer with a special reference to taxation, savings and investment. 8

2. What are the features of the Indian Five-Year Plans? What major policies and resource allocation have been taken up in the 12th and 13th Five-Year Plans to speed up the pace of growth and development in India? 5+10=15

Or

- (a) Highlight the major economic problems of India. 7
- (b) Discuss the different modes of achieving regional balance and employment growth in India. 8

3. (a) Define the term 'liberalization', 'privatization' and 'globalization'. What are the impacts of liberalization on Indian industry? 3+7=10

- (b) Write a note on North-East Industrial Development Scheme, 2017(NEIDS). 5

Or

- What are the causes of industrial sickness? Give an account of the various remedial measures the Indian Government has taken to counter industrial sickness in the country. 5+10=15

(3)

4. Explain the structure of balance of payments statement and examine the recent trends observed in the BOP of India. 6+9=15

Or

- (a) What are the different forms of foreign investment? Discuss the role of foreign capital in the process of economic development in India. 5+5=10
- (b) Briefly examine the major government initiatives on FDI policies in India during the last five years. 5
5. (a) Discuss the important functions of the World Trade Organization as a promote of international trade. 9
- (b) Outline the organization structure of SAARC. 6

Or

Write notes on the following : 5×3=15

- (a) ASEAN
- (b) SAFTA
- (c) BRICS

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