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(February)

COMMERCE

(Honours)

(Business Environment)

(BC-101)

(Under Revised Syllabus)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Define business environment and describe various components of business environment with suitable examples. 3+12=15

Or

Define inflation. What are the main causes of inflation? Suggest the measures to overcome the problems of inflation in a country like India. 2+6+7=15

2. (a) Discuss the major economic problems of India. 8

- (b) Explain how economic planning helps in mitigating regional imbalances and promoting of social justice in the country. 7

Or

- (a) What are the rationales of economic planning? 5

- (b) Explain the objectives and functions of the NITI Aayog. 5+5=10

3. Explain the Industrial Policy of 1991. In what respect does it differ from earlier policies? 10+5=15

Or

Write notes on the following : 5×3=15

- (a) Problems of MSMEs in India
(b) Causes of industrial sickness
(c) Problems of tourism industry in N-E India

4. "Foreign direct investment is increasingly important for economic development of a developing country." Explain the various policy initiatives taken by the Government of India with respect to FDI. 15

(3)

Or

Write notes on the following : $5 \times 3 = 15$

- (a) Need and importance of foreign collaboration
- (b) Objectives of SAARC
- (c) Indo-US trade relations

5. What do you understand by international business environment? How does it differ from domestic business environment? $7+8=15$

Or

Write notes on any *three* of the following :

$5 \times 3 = 15$

- (a) World Bank
- (b) Role of WTO
- (c) Functions of IMF
- (d) European Union

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