

Odd Semester, 2020

(Held in March, 2021)

BUSINESS ADMINISTRATION

(Honours)

(BBAC-501)

(**Business Law**)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

PART—A

(Marks : 50)

UNIT—I

1. "All agreements are not contracts but all contracts are agreements." Discuss. 10

Or

Define consideration. What are the essentials of a valid consideration? 3+7=10

UNIT—II

2. What is meant by intellectual property? Why does intellectual property need to be promoted and protected? 3+7=10

Or

What is a patent? Explain the elements of patentability. 3+7=10

UNIT—III

3. What are the powers of Central Government to take measures to protect and improve environment? 10

Or

Explain the Foreign Exchange market. What are its major functions? 3+7=10

UNIT—IV

4. What is a consumer dispute? Who can file a complaint and under what circumstances? 3+7=10

Or

What is the meaning of 'defects' in goods and 'deficiency' in service? 5+5=10

UNIT—V

5. Discuss briefly the provision of the Companies Act, 1956 in regard to appointment and removal of directors. 10

Or

Define the following as per the Competition Act, 2003 : 3+3+4=10

(i) Acquisition

(ii) Agreement

(iii) Cartel

(3)

PART—B
(Marks : 25)

UNIT—I

6. Write a note on valid acceptance. 5

Or

What is counter-offer and an open offer?
 $2\frac{1}{2} + 2\frac{1}{2} = 5$

UNIT—II

7. Enumerate the acts that do not amount to infringement. 5

Or

Briefly explain the provisions relating to registration process of a trade mark.

UNIT—III

8. Explain the structure of Foreign Exchange market. 5

Or

Write a brief note on environmental pollution.

UNIT—IV

9. When is a trader said to have adopted unfair trade practice? 5

(4)

Or

What services are excluded from the Purview of Consumer Protection Act, 1986?

UNIT—V

10. What are the advantages of incorporation of a company? 5

Or

Write a brief note on Competition Commission of India.
