

Odd Semester, 2020

(Held in March, 2021)

COMMERCE

(Honours)

(BC-101)

(Business Environment)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) What is meant by business environment? Discuss the components of business environment. 2+10=12
- (b) Briefly discuss how cultural differences among the employers affect a business enterprise. 3
- Or*
- (a) Highlight some of the important indicators of economic growth in India. 9
- (b) How does taxation policy of a nation affect business decision? 6

2. What are the features of Five-Year Plans of India? In the light of overall growth objectives, discuss India's industrial development under the different plan periods. 5+10=15

Or

- (a) What are the major drawbacks of economic reforms in India that affect industrial growth? 9
- (b) Discuss the different modes of achieving regional balance and social justice in a developing country like India. 6

3. Why is industrial policy desirable? Critically examine the various policy initiatives undertaken in India since independence. 4+11=15

Or

What are the causes of industrial sickness? Give an account of the various measures the government has taken to counter industrial sickness in India. 5+10=15

4. What is EXIM policy? State its objective. Outline the salient features of the New Foreign Trade Policy in India. 3+4+8=15

(3)

Or

- (a) Discuss the role, need and modes of foreign capital. 10
- (b) State the impact of foreign capital on business in India since 1991 economic reform. 5

5. Give an account on the historical background of WTO. Based upon the principles of WTO, how has India's commitments stimulated its growth in trade? 7+8=15

Or

Write notes on the following : 5×3=15

- (a) NAFTA
- (b) OPEC
- (c) IMF

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