2019

(JUNE)

EDUCATION

Course No: EDNC: 405

Economics of Education

Full Marks: 37 ½

Time: 1 ½ hours

(The figures in the margin indicates in bold are full marks for the questions)

Answer Question No **5** and any **two** from the rest

1. What is Economics of Education? State the relationship between Education and Economics. Discuss in detail about the concept, need and scope of Economics of Education. 3+3+9=15

2. Explain in detail how Education is an Economic good. Justify Education as an Investment in human beings from the lenses of Economics of Education. 6+9=15

3. Explain the concept and importance of Human Capital Formation. Explain in what way opportunity cost is different from unit cost. 6+9=15

4. Critically analyze the criteria for Financing Education 15

5. Write a brief note on any **one** of the following. 7½
   a) Education as an Industry
   b) Spill Over and Externalities as Indirect benefits of Education.