

6/H-76 (xv) (c) (Syllabus-2015)

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(May/June)

COMMERCE

(Honours)

(Insurance Management)

(BC-605)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Describe the origin and development of insurance with special reference to its growth and development in post-liberalization phase. 15

Or

What are the benefits of insurance to the business, society and individuals? 5+5+5=15

2. What is mortality table? What considerations are made while preparing this table? 5+10=15

(2)

Or

Discuss the various factors that affect the determination of insurance premium. 15

3. Explain the different channels of distribution of insurance products and services. 15

Or

What are the circumstances under which insurance claim may arise? Discuss the procedure of insurance claim management. 5+10=15

4. Why is it important for a life insurance company to manage the funds with utmost care? Explain the statutory provisions to be made by the Insurance Regulatory and Development Authority of India in this regard. 6+9=15

Or

Describe the various sources of funds in an insurance business. What are the principles followed in investing these funds? 8+7=15

5. Define 'risk management' and state its importance to the insurers. Also explain the risk management process in brief. 3+5+7=15

(3)

Or

How is the 'loss prevention' different from 'loss reduction'? Give some examples of each with explanation. 9+3+3=15
