

2022

(JULY)

**EDUCATION**

Course No: EDNC- 405

**ECONOMICS OF EDUCATION**

Full Marks: 37.5

Time 1.5 hours

The figures in the margin show full marks for the questions

Answer question No. 5 and any two from the rest

1. Explain the meaning and need of Economics of Education. Describe the Modern Economic thought in Education. 3 + 5+7 =15
2. Discuss the concept of Micro and Macro Economics of Education? Bring out their educational implications. 10+5 =15
3. Discuss the concept of Human Capital. Analyze the role of Education in Human Capital Formation. 6+9 =15
4. Discuss the significance of Cost Benefit Analysis in Education and give the schematic layout of the analysis. 10+ 5 =15
5. Write short notes on any **one** of the following: 7½
  - a. Relationship between Education and Economics
  - b. Differentiate between Opportunity Cost and Unit Cost