

NORTH-EASTERN HILL UNIVERSITY
Under Graduate Economics Syllabus Under Semester System as Approved by the
Academic Council, NEHU on 17-05-2017 (with effect from July 2017)

In this paper, students will be acquainted with the Indian economic features including agriculture, industry and various aspects of economic reforms. Also a specific section is devoted to the understating of economy of North-Eastern region of India.

Paper – III

INDIAN ECONOMY

Unit - I

Features of the Indian Economy: India as a Developing Economy; Demographic Features – Population: Composition, Occupational Distribution, Population Policy; Poverty and Inequality; Unemployment; the Changing Structure of the Indian Economy: Pre- and Post-Reform Periods.

Unit – II

Agriculture: Agriculture – Trends in Agricultural Production and Productivity; Land Reforms; Agricultural Finance and Marketing; Green Revolution; Public Distribution System; Food Security.

Unit – III

Industry: Industry – Trends in Growth of Indian Industries; Small-Scale Industries: Role, and policy measures; FEMA; competition act; Industrial Policy Since 1991.

Unit – IV

Economic Reforms: Economic Reforms Since 1991: Liberalization, Privatization and Globalization; External Sector: Composition and Direction of India's Foreign Trade; Trends in Exports and Imports; Balance of Payments Crisis; EXIM policy; Foreign Capital: Aid, FDI and FII, Foreign Trade Policy.

Unit – V

Economy of North-Eastern Region: Basic Features: Trends of state GDP and Sector-Wise Contribution, Occupational Pattern; Natural Resources: Land, Water and Forest Resources; Agriculture: Cropping Pattern; Industry: Importance; Industrial policy of 1997 and 2007; Small-Scale Industries, Role of NEC; Tourism: importance, potential and challenges.

Suggested Readings:

- Alam, K. (ed) (1993), *Agricultural Development in North East India: Constraints and Concepts*, Deep & Deep Publications, New Delhi.
- Bora, S. and M.C. Bora (2005), *The Story of Tourism: An Enchanting Journey Through India's North East*, UBS Publishers & Distributors Pvt. Ltd., Delhi.
- Datt, Ruddar and K.P.M. Sundharam (2012), *Indian Economy*, S. Chand & Company Ltd., New Delhi.
- Dhingra, I.C. (2001), *The Indian Economy: Environment and Policy*, Sultan Chand & Sons; New Delhi.
- Gopalakrishnan, R. (1995), *The North East India: Land, Economy and People*, Har Anand Pub., Delhi.
- Kapila, Uma (ed) (2007), *Indian Economy – Performance and Policies*, Academic Foundation.
- Misra and Puri (2012), *Indian Economy*, Himalaya Publication, New Delhi.
- NEC, Basic Statistics of NER, Various Issues.
- De, UK and F. Kulirani (2007), *Issues on Natural Resource Management with Special Reference to North-East India*, Regency Publications, New Delhi.
- D'souza, A. and A.S. Ray (2014), "Structural Transformation in the North-Eastern Region of India: Charting out an agriculture-based development policy" Discussion Paper, Centre for International Trade & Development, JNU. http://www.jnu.ac.in/SIS/CITD/DiscussionPapers/DP04_2014.pdf
- Sahu, PP. (2012), "Employment Situation in North-Eastern Region of India – Recent Trends and Emerging Challenges", NLI Research Studies Series, 096/2012. <http://www.vygnli.org/publication/labour-and-development-dec-2013>

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Panda, B. (2012), "Growth, Composition and Determinants of Rural Non Farm Employment in North-East India", NLI Research Studies Series, 097/2012. <http://www.vvgnli.org/publications/view/5913>.

De, U.K. (2012): "Livelihood, Dependence on Forest and its Degradation: Evidence from Meghalaya", *Environment and Natural Resources Research*, 2(3): 96-114.

De, U.K. and Amrita Devi (2010): "Nature Based Tourism, Seasonal Variation and Its Impact on Employment and Income: Evidence from Meghalaya", *Journal of Environmental Management and Tourism*, 1(2): 116-131.

De, U.K. and Amrita Devi (2011): "Valuing Recreational and Conservational Benefits of a Natural Tourist Site: Case of Cherrapunjee", *Journal of Quantitative Economics*, 9(2): 154-172.