

2/H-76 (vi) (Syllabus-2015)

2018

(April)

COMMERCE

(Honours)

(Indian Financial System)

(BC-204)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. What is meant by financial system? What are its constituents? Discuss the role of Indian financial system in economic development.

3+6+6=15

Or

Discuss the various indicators of financial development.

15

(2)

2. (a) Define money market. Specify the main participants in Indian money market.

2+3=5

- (b) Describe the defects in Indian money market.

10

Or

- (a) Explain the importance of call and notice money in commercial banking operations.

5

- (b) Explain the important features of the Indian TB market.

10

3. What is capital market? List down the major reforms in the primary and secondary market.

3+6+6=15

Or

Discuss the innovative instruments that have been introduced in the capital market in the post-reform period.

15

4. Write notes on the following :

5×3=15

- (a) Regional Rural Banks

- (b) NABARD

- (c) Mutual Funds

(3)

Or

What is meant by non-banking finance companies? How do NBFCs contribute to the economic development of our country?

3+12=15

5. What are the objectives of the Reserve Bank of India? Describe the functions of RBI.

5+10=15

Or

- (a) State the powers and functions of the Securities and Exchange Board of India. 10

- (b) Write a brief note on Insurance Regulatory and Development Authority (IRDA). 5
