

**2/EH-16 (ii) (Syllabus-2017)**

**2 0 1 8**

( April )

**ECONOMICS**

( Elective/Honours )

**( Development and Environmental Economics )**

*Marks : 75*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

Answer **five** questions, taking one from each Unit

**UNIT—I**

1. Distinguish between economic development and economic growth. Discuss the factors responsible for promoting economic growth in LDCs. 5+10=15
2. How do you measure economic development? What are different indicators of economic development of a country? Is the human development index a good measure of development? Illustrate. 4+5+6=15

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UNIT—II

3. Discuss the Marxist model of economic development. How relevant is this model to the contemporary economies of developing countries?  $10+5=15$
4. Explain Hirschman's doctrine of unbalanced growth strategy of economic development. What are the linkage effects of unbalanced growth? How do they fit into unbalanced growth theory?  $8+3+4=15$

UNIT—III

5. Explain how international trade is an engine of economic growth. State any five benefits of international trade.  $10+5=15$
6. What are the main objectives of IMF? Point out its main functions. Discuss major beneficial effects enjoyed by India from IMF.  $4+4+7=15$

UNIT—IV

7. Review the linkages between environment and economy. Is there really a trade-off between environmental protection and economic prosperity? Explain.  $7+8=15$

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( Continued ) 8D—7300/1701

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8. What do you understand by sustainable development? How can this be achieved? What are the indicators of sustainable development?  $4+6+5=15$

UNIT—V

9. What are externalities? Explain negative and positive externalities. To what extent externalities are responsible for market failure?  $3+4+8=15$
10. Define environment as a source of public good. Discuss various measures which help to prevent and control environmental pollution.  $5+10=15$

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